I. Scope and Incorporation

- 1. Our Terms and Conditions of Sale and Supply (TCS&S) apply exclusively. Deviating Conditions of Purchase of the customer shall not be effective unless we expressly accept them in writing or by Email with qualified electronic signature. After formation of contract, deviating Conditions of Purchase may be integrated formlessly.
- 2. Our TCS&S shall only apply towards customers that are businesses in the sense of section 14 of the German Civil Code, or public law entities (comprising such not having the
- status of a legal person).

 3. Our TCS&S apply on all future relations between the parties, even if not agreed upon

II. Commitment of Offers, Specifications, Deviations from Specifications

- 1. We shall revoke our offers until their acceptance unless we designate them as binding.
- Product characteristics mentioned on our website, applicable catalogues or similar materials are not binding, unless such characteristics were agreed upon with the customer or the customer relies on them legitimately due to public utterance.
- 3. Deviations from product characteristics agreed upon shall be deemed according to the contract if the deviation reasonably has to be accepted by the customer, or does not or not substantially reduce the suitability of the product for the contractually presupposed use, unless we represented the missing characteristic or could realize that it was of major importance for the customer, or its absence is endangering the sense of the agreement.

III. Prices, Payment

- 1. All prices are net prices, computed in EURO, exclusive value-added tax (VAT). For domestic deliveries we do not charge packaging, transportation, or other incidental costs. 2. Our prices are binding according to below standing para. III. 3.
- 3. In case of lead times agreed upon are more than 3 months, we may increase or have to reduce the prices agreed upon in the scope of market prices, if, after formation of the contract our costs increase or decrease, especially due to changes of cost of materials. Irrespective of the lead time agreed upon, we may and have to adapt our price to the market price, if such has changed more than 4.5% between the date of contract formation and the delivery date agreed upon.
- 4. If customer's default with the payment lasts longer than 30 calendar days, cheques or bills of exchange of the customer are protested, or a insolvency petition is filed against customer, we shall be entitled to set due and payable the whole of the price of all goods bought or agreed to be bought by the customer, to retain all deliveries and services, and demand return of the reserved goods or to collect them from third party areas and take possession of them.

 5. The customer shall not be entitled to any right of retention or refusal or offset of his
- counterclaims against our claims unless the counterclaims the customer exercises retention or refusal for or sets them off against our claims are uncontested or res judicata.

IV. Delivery, Delivery Date, Default with Delivery

- 1. Deadlines for deliveries shall be deemed to have been met when the goods are handed over to the forwarding agent. On it's request, we notify the customer the readiness for
- shipment.

 2. Deadlines for deliveries are agreed upon on the basis of our expected ability to perform and are subject to all facts, events and circumstances not attributable to us and not given at the time of the formation of contract. Such circumstances are especially force majeure, included (but not limited to) and other unforeseeable events. Such circumstances lead to an extension of the delivery date, even if occurring during our default with delivery. In such case also an additional period of time, fixed by the customer, is extended by the duration of
- such circumstances.

 3. If we are in default of delivery for more than eight weeks, customer may rescind the contract after fruitless expiration of a reasonable additional period of time fixed by customer. Periods of default are computed regardless of circumstances not attributable to us, such as mentioned in para. IV. 2.
- 4. We reserve the right to rescind the contract in cases of a delaying of the delivery not attributable to us, such as mentioned in para. IV. 2., lasting more than seven weeks. 5. Partial deliveries and services shall be acceptable provided that we have a (i) justified interest in these, included but not limited to cases of bottlenecks in our supply markets, and (ii) these are acceptable to the customer.

V. Retention of Title

- 1. We retain the title in any items delivered by us prior to the receipt of all payments due from customer's business transactions with us, e.g. the purchase price included any subsidiary claims, all charges due on the redemption and/or clearance of drafts, bills of exchange, and/or cheques accepted in payment. Claims subject to a condition precedent are included. 2. Until payment in full of the purchase price, customer shall not pledge the goods, assign or transfer them as security, or otherwise charge them with the rights of any third party, but may sell them in the ordinary course of business. The customer shall make the passing of
- title of the resold goods subject to their full payment.

 3. The customer agrees to assign at this point in time any of its claims, including any claims based on credit insurance policies resulting from the resale of any items subject to retention of title, including any associated rights, irrespective of whether the item subject to retention of title has been resold to one or several buyers. Should any accounts receivable assigned have been included in a current account, the agreed assignment shall also refer to any
- claims resulting from such current account.

 4. The customer is entitled to collect the purchase prices from resold goods until further notice. If we set due and payable the whole of the price of all goods bought or agreed to be bought by the customer pursuant to para. Ill. 4., customer is obliged to inform its buyers from the assignment pursuant to para V. 3, to provide us all necessary information, present all relevant documents, resp. make us available its bookkeeping for information purposes. 5. If the value of the security provided to us exceeds the value of the claims to be safeguarded by more than 30 per cent, we shall, at the customer's request, bring the excess coverage down to 30 per cent by releasing security of our own choice.
- coverage down to so per cent by releasing security of our own choice.

 6. We shall be notified without undue delay of any third-party seizure or other event affecting our property and customer has to give us reasonable support on our intervention. Customer has to bear the cost of such intervention having been successful but the costs could being not recoverable from the defendant and compulsory execution against the defendant being
- 7. Customer has no right of retention concerning any security.
- 8. If the law in customer's country does not recognize retention of title, we shall be entitled to assert and claim all other available property rights in its products.

VI. Passing of Risk, Insurance

- 1. The risk of loss and/or damage to goods supplied by us shall pass to the Customer when they are handed over to the transport person, the transport person's mandatory or other person we authorized, unless we deliver the goods with our own employees or vehicles to the customer. Should shipment be delayed due to circumstances beyond our control, the risk shall pass to the customer upon notification of readiness for shipment. These provisions about passing of risk also apply on returns after correction of faults, repair works at customer's cost, and replacement delivery.
- 2. On request of the customer and at its cost, we will insure the goods delivered against the risks customer notifies us.

VII. Important Information on our Products

- 1. Storage: We recommend temperatures that enable the goods to be stored for several months. As experience has shown, such goods can be transported over several days without loss of quality. Thus, we will only ship such goods as refrigerated shipments on
- special request of purchaser and at an additional charge.

 2. Refriger ated Shipments: Particularly unstable items will be shipped in insulated packaging as refrigerated cargo at an additional charge.

 3. Limited Usage: Products supplied by us are for laboratory and research use only. All our products may only be used within the confines of a laboratory and under the supervision of a qualified technical person. At our own discretion we may request the purchaser to provide us with written confirmation that the goods purchased are not to be used for applications other than laboratory or research use or are resold only for such purposes.

 4. Poisons: Toxic substances are only shipped to industrial users, agents, qualified re-
- search-, hygiene- and teaching institutions on the basis of written purchase orders. The name of the individual responsible for purchasing must be clearly visible on the order. Toxic substances may not be passed on to private individuals; toxic substances may only be used by qualified personnel in accordance with all necessary safety regulations.
- Safety Data Sheet: On customer's request we send customer a safety data sheet about each product.

VIII. Warranty

- 1. Customer has, without undue delay, to examine the goods and notify us in writing of any recognizable defects and shall, as far as possible with reasonable efforts, specify the defects found
- 2. In case of warranty, we may, at our discretion, repair or replace the delivered goods. The exercise of this right of choice does not affect the customer's right to either reduce the purchase price or to withdraw from the contract (rescission of contract) if our efforts to repair or replace fails.
- 3. The limitation period in cases of deliveries were Section 438 para 2 No. 3 of the German
- Civil Code (about limitation period) is applicable is limited to only <u>one year</u>.

 4. Any further claims because of defects of the delivered goods shall be excluded unless otherwise provided for under the following section IX.

IX. Limited Liability

- 1. We shall be liable for customer's damage, irrespective of the legal grounds therefore, including but not limited to, (i) liability under tort, (ii) breach of contractual duties (Verletzung vertraglicher Pflichten), and (iii) breach of duties upon contracting (Verschulden beim Vertragsschluß), **only** if such claims are based either on intent (Vorsatz) or gross negligence (grobe Fahrlässigkeit), except as otherwise provided in the following para. IX. 2.

 2. Not included under the limitation of liability pursuant to above para. IX. 1. are (i) claims for
- damages because of personal injuries, (iii) damages due to breach of material contractual obligations ("cardinal obligations "), and (iii) if customer relies on the due performance of our obligations due to reasons, creating a specific bond of trust recognized by law (besondered Vertrauenstatbestand).

 3. If our liability is not based on claims for damages that have been caused by us or our
- executive organs or managers, we are not liable for consequential damages, including, but not limited to lost profit. In any case of our liability, such liability is limited to the amount of the foreseeable damage typical to such contracts; additionally, our liability is limited to 50.000,-- € (in words: fifty thousand and 00/100 Euros). These restrictions to our liability do not apply when such liability is based on intent. If we are not liable, and, insofar hold claims against third persons, we will, on customer's request, assign our claims against such third
- persons to customer.

 4. Not included under the limitation of liability pursuant to this section IX. are claims (i) under the Product Liability Act (Produkthaftungsgesetz) and (ii) any other mandatory statutory liability regulations as well as claims because of (iii) misrepresentation or (iv) lack of assured characteristics or (v) our assumption of the risk of procurement (Übernahme des Beschaffungsrisikos) of the sold product.

X. Severability

The invalidity or non-enforceability of any part of the present General Conditions of Sale and Supply and of any contract between the parties which refers thereto shall not affect the validity of the remaining terms and conditions thereof. Invalid or non-enforceable provisions have to be replaced by such provisions, which - within the legally admissible - come eco nomically as close as possible to the effect desired by the parties. The same applies to eventual flaws or loopholes.

XI. Place of Performance, Jurisdiction, Applicable Law, Interpretation of Terms of Trade

- 1. Place of performance for all our contractual obligations is D 69115 Heidelberg. Place of jurisdiction for all disputes arising out of the contractual relationship is Heidelberg. We have the option to sue the customer at it's general place of jurisdiction.
- German law shall apply.
 Customary terms of trade shall be interpreted in accordance with the INCOTERMS current at the time.

XII. About SERVA

- SERVA is a limited liability company registered in the commercial register of the Local Court of Heidelberg und HRB No. 336136, duly incorporated for an unlimited duration, and validly existing under the laws of Germany.

 2. Our registered offices are at Carl-Benz-Strasse 7, D 69115 Heidelberg, Germany. This
- address shall be used for all notices.

 3. Our taxpayer's identification number for value-added tax (Umsatzsteueridentnummer) is
- DE 812517285.

State: 29 July 2009 pe



Carl-Benz-Str. 7 in D-69115 Heidelberg Tel.: +49-6221-138400 www.serva.de